



About Alumni Fellowship Scheme

The mission of IIIT Delhi is to be a global center of excellence in Information Technology education, training and research with one of the main goal to impart training and facilitating the engineers with outstanding ability who can be innovators and new product creators. IIIT Delhi aims to encourage innovation and entrepreneurship in specified domain areas of IT.

With this background, IIIT Delhi has initiated an ‘Alumni Fellowship Scheme’. Through this fellowship, IIIT Delhi aims to support the graduates (alumni) who have ideas dangling in their mind and wants to pursue this further or initiate a startup but do not have the necessary environment and financial support for its sustenance. The scheme extends the support to graduates who have left their full time jobs (or planning to leave their jobs) to invest all their time and resources into their startup and have a vision and motivation for a successful business venture which also creates a national or global impact.

IIIT Delhi aims to provide a platform for the IIIT Delhi alumni who are willing to innovate and work on their ideas, develop products and hone the leadership skills which will help them create knowledge driven and technology based startup ventures.

The Scheme

The selected fellows will be given fixed monthly emoluments of Rupees Twenty Five Thousand as per rules & regulations and shall be extended based on the scope and potential to develop such products for marketability, the requirements and performance as decided by a Selection cum Monitoring Committee appointed by IIIT Delhi.

Application Procedure

The entire process involves following four stages:

- Nomination / Application of Startup/candidate
- Review of the filled in Applications
- Interview of the potential products and the candidates
- Selection and Announcement of the potential candidates

Interested candidates may apply here: <https://goo.gl/oKUBBS>



Submissions will be reviewed and discussed by the Selection cum Monitoring committee and final decisions will be communicated suitably.

Criteria & Guidelines

Eligibility Criteria:

- i. Fellowships will be awarded only to the IIIT Delhi students, graduating after winter semester 2018, who want to start a venture or work on their startup.
- ii. In exceptional cases the Selection cum Monitoring Committee may decide to award fellowship to other candidates graduating in 2018.

The applicants will be evaluated on below main parameters:

1. Applicants Background
 - a. Graduating Year
 - b. Experience & Expertise
 - c. Past Initiatives
 - d. Personal Traits/Resume
 - e. Recommendations, if any (Direct/LinkedIn)
 - f. Team Details – Size, expertise, background
2. Startup Idea and Theme (Details explained in Appendix -1)
3. Product and Startup Details
 - a. Stage
 - b. Novelty & Innovation
 - c. Background Knowledge of Market for Idea
 - d. Draft Business Plan
 - e. Project Time Frame

Rules and Regulation:

- i. Applications will be evaluated and recommended by a Selection cum Monitoring Committee appointed by IIIT Delhi.
- ii. All the startups must identify a mentor from IIIT Delhi within a month of award of fellowship.
- iii. All startups must follow the all mandates of IIIT Delhi and its Incubation Center.
- iv. The fellowship start and end date will be initially for one year and will be reviewed every quarter for extension to next quarter. The fellowship may be extended for more than a year based on set deliverables and requirements of the Entrepreneur.
- v. A **MOU** has to be signed by the Startup stating the agreement, terms and conditions and regulations with Incubation Center of IIIT Delhi.
- vi. The Awardee has to update Incubation Center for any kind of external recognitions, awards, and funding support. In case if it is found that applicant is receiving support from outside sources, without informing Incubation Center, fellowship will be withdrawn. Firsthand information about any kind of support received from outside should be provided to Incubation Center.
- vii. Moral Clause: The awardees of the fellowship are expected to donate to Institute upon substantial growth of their company or themselves , as a part of their moral responsibility.
- viii. All decision of the Selection cum Monitoring Committee will be final.

For any queries you may write to : incubation@iiitd.ac.in

Last date for submitting the application: 15th March 2018

Appendix - 1

Startup Idea and Themes

Startups should be aligned with the following themes:

- ii. Data Science & Ubiquitous computing
- iii. Cyber Security
- iv. Energy Management
- v. Artificial Intelligence and IoT
- vi. ICT and Mobile Computing
- vii. Social startups aligned with technology
- viii. Computational Biology
- ix. Any other area

Product & Startup Details:

- **Stage of Startup:**

The Selection cum Monitoring Committee will decide the stages of startup at which fellowship may be awarded. The Selection cum Monitoring Committee may provide fellowships for the following stages:

1. Idea/Proposal
2. MVP
3. In Beta
4. Prototype

- **Novelty, Innovation & creativity:** Uniqueness of the idea to solve a technological / social problem. There should be an innovational change potential against its contemporaries and competitor in the same field i.e. it should not be a repetition of existing ideas in the market. The startup should aim at and possibly have potential to trigger an impact in that particular field in which it is based.

- **Background & Market Research:** Proper knowledge and research of the domain in which the startup is based and understanding on viability.

- **Draft Business Idea/ Plan:** A draft of Business plan needs to showcase understanding of revenues streams

- **Project Time Frame:** Approximate duration of the launch of startup and revenue generation phase.