

## Alumni Fellowship Scheme - 2019

The mission of IIIT Delhi is to be a global center of excellence in Information Technology education, training and research with one of the main goal to impart training and facilitating the engineers with outstanding ability who can be innovators and new product creators. IIIT Delhi aims to encourage innovation and entrepreneurship in specified domain areas of IT.

With this background, IIIT Delhi with support of IIITD Innovation & Incubation Center has initiated an 'Alumni Fellowship Scheme'. Through this fellowship, IIIT Delhi aims to support the graduating and alumni who have ideas dangling in their mind and wants to pursue this further or initiate a startup but do not have the necessary environment and financial support for its sustenance. IIIT Delhi aims to provide a platform for the IIIT Delhi alumni who are willing to innovate and work on their ideas, develop products and hone the leadership skills which will help them create knowledge driven and technology based startup ventures. The scheme was initiated in 2018 and four startups were selected. The scheme extends the support to graduates who have left their full time jobs (or planning to leave their jobs) to invest all their time and resources into their startup and have a vision and motivation for a successful business venture which also creates a national or global impact.

### The Scheme

The selected fellows will be given fixed monthly emoluments of **Rupees Twenty-Five Thousand** for a period of six months and shall be extended up to one year based on the scope and potential to develop such products for marketability, the requirements and performance as decided by a Selection cum Monitoring Committee appointed by IIIT Delhi.

### Eligibility

The scheme is open to final year students of IIIT Delhi who are expected to graduate in 2019 or IIIT Delhi alumni who have graduated with in last 3 years and want to work **Full Time** on their venture. Applications can be considered for Alumni graduated before 2016 on case to case basis.

## **Application Procedure**

The entire process involves following four stages:

- Application of candidate with the Startup/Initiative Details
- Review of the filled in Applications
- Interview of the potential candidates and their products
- Selection and Announcement of result
- Fellowship will be initiated only after graduation or recently graduated

Interested candidates may apply here: <http://tiny.cc/alumnifellow>

Deadline - 15 April 2019

For Any queries you may write to: [info@iiitdic.in](mailto:info@iiitdic.in)

Submissions will be reviewed and discussed by the Selection committee and final decisions will be communicated suitably.

## **Criteria & Guidelines**

### **Evaluation Criteria**

The applicants will be evaluated on below main parameters:

1. Applicants Background
  - a. Graduating Year
  - b. Experience & Expertise
  - c. Past Initiatives
  - d. Personal Traits/Resume
  - e. Recommendations, if any (Direct/LinkedIn)
  - f. Team Details – Size, expertise, background
2. Startup Idea and Theme (Details explained in Appendix -1)
3. Product and Startup Details (Details explained in Appendix -2)
  - a. Stage
  - b. Novelty & Innovation
  - c. Background Knowledge of Market for Idea
  - d. Draft Business Plan

e. Project Time Frame

**Rules and Regulation:**

- i. Applications will be evaluated and recommended by a Selection Committee appointed by IIIT Delhi.
- ii. It is advisable to have a mentor from IIIT Delhi within a month of award of fellowship.
- iii. All startups must follow the all mandates of IIIT Delhi and IIITD Innovation & Incubation Center.
- iv. The fellowship start and end date will be initially for six months and can be extended to one year based on quarterly reviews. The fellowship may be extended for more than a year based on set deliverables and requirements of the Entrepreneur. Decision of evaluation committee will be final.
- v. The Fellowship amount will be paid in first week of every month.
- vi. The selected awardee has to register their venture as a company and incubate in IIITD Innovation & Incubation Center.
- vii. A **MOU** has to be signed by the Startup stating the agreement, terms and conditions and regulations with IIITD Innovation & Incubation Center.
- viii. The Awardee has to update Incubation Center for any kind of external recognitions, awards, and funding support. In case if it is found that applicant is receiving support from outside sources, without informing Incubation Center, fellowship will be withdrawn.
- ix. Firsthand information about any kind of support received from outside should be provided to Incubation Center.
- x. **Moral Clause:** The awardees of the fellowship are expected to donate to Institute upon substantial growth of their company or themselves, as a part of their moral responsibility.
- xi. All decision of the Selection Committee will be final.

**Appendix - 1**

## Startup Idea and Themes

Startups should be aligned with the following themes:

- ii. Data Science & Ubiquitous computing
- iii. Energy Management
- iv. Artificial Intelligence and IOT
- v. ICT, Mobile Computing and Cyber Security
- vi. Social startups aligned with technology
- vii. Computational Biology
- viii. Any other Information Technology related domain

## Appendix - 2

### Product & Startup Details:

#### - **Stage of Startup:**

The Selection cum Monitoring Committee will decide the stages of startup at which fellowship may be awarded. The Selection cum Monitoring Committee may provide fellowships for the following stages:

1. Idea/Proposal
2. MVP
3. In Beta
4. Prototype

- **Novelty, Innovation & creativity:** Uniqueness of the idea to solve a technological / social problem. There should be an innovational change potential against its contemporaries and competitor in the same field i.e. it should not be a repetition of existing ideas in the market. The startup should aim at and possibly have potential to trigger an impact in that particular field in which it is based.
- **Background & Market Research:** Proper knowledge and research of the domain in which the startup is based and understanding on viability.
- **Draft Business Idea/ Plan:** A draft of Business plan to showcase planning
- **Project Time Frame:** Approximate duration of the launch of startup and revenue generation phase.

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